



Financial Services Act 1986

1986 CHAPTER 60

PART I

REGULATION OF INVESTMENT BUSINESS

CHAPTER III

AUTHORISED PERSONS

Friendly societies

23 Registered friendly societies

- (1) A society which—
- (a) is a friendly society within the meaning of section 7(1)(a) of the Friendly Societies Act 1974 ;
 - (b) is registered within the meaning of that Act as a society but not as a branch of a society ;
 - (c) under its rules has its registered office at a place situated in Great Britain ; and
 - (d) carries on investment business in the United Kingdom,
- is an authorised person as respects any investment business which it carries on for or in connection with any of the purposes mentioned in Schedule 1 to that Act.
- (2) A society which—
- (a) is a friendly society within the meaning of section 1(1)(a) of the Friendly Societies Act (Northern Ireland) 1970;
 - (b) is registered or deemed to be registered as a society but not as a branch of a society under that Act;
 - (c) under its rules has its registered office at a place situated in Northern Ireland ; and
 - (d) carries on investment business in the United Kingdom,

Status: This is the original version (as it was originally enacted).

is an authorised person as respects any investment business which it carries on for or in connection with any of the purposes mentioned in Schedule 1 to that Act.