



Financial Services Act 1986 (Repealed)

1986 CHAPTER 60

PART III

FRIENDLY SOCIETIES

140 Friendly societies.

Schedule 11 to this Act shall have effect as respects the regulation of friendly societies.

141 Indemnity schemes.

- (1) Any two or more registered friendly societies may, notwithstanding any provision to the contrary in their rules, enter into arrangements for the purpose of making funds available to meet losses incurred by any society which is a party to the arrangements or by the members of any such society by virtue of their membership of it.
- (2) No such arrangements shall come into force unless they have been approved by [^{F1}the Friendly Societies Commission].

Textual Amendments

- F1** Words in s. 141(2) substituted (1.2.1993 for specified purposes and 28.4.1993 for all remaining purposes) by [Friendly Societies Act 1992 \(c. 40\)](#), s. 98, [Sch. 18 Pt. I para.3](#) (with ss. 7(5), 93(4)); S.I. 1993/16, art. 2, [Sch.4](#); S.I. 1993/1186, art. 2(2), [Sch.2](#).

Status:

Point in time view as at 01/02/1993.

Changes to legislation:

Financial Services Act 1986 (Repealed), Part III is up to date with all changes known to be in force on or before 29 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.