



# Financial Services Act 1986 (Repealed)

## 1986 CHAPTER 60

### PART I

#### REGULATION OF INVESTMENT BUSINESS

#### CHAPTER III

#### AUTHORISED PERSONS

*Persons authorised by recognised professional bodies*

#### 20 Compliance orders.

- (1) If at any time it appears to the Secretary of State—
  - (a) that subsection (3) of section 18 above or any requirement of Schedule 3 to this Act is not satisfied in the case of a recognised professional body; or
  - (b) that such a body has failed to comply with any obligation to which it is subject by virtue of this Act,he may, instead of revoking the recognition order under section 19 above, make an application to the court under this section.
- (2) If on any such application the court decides that subsection (3) of section 18 above or the requirement in question is not satisfied or, as the case may be, that the body has failed to comply with the obligation in question it may order the body to take such steps as the court directs for securing that that subsection or requirement is satisfied or that that obligation is complied with.
- (3) The jurisdiction conferred by this section shall be exercisable by the High Court and the Court of Session.

**Status:**

Point in time view as at 01/04/1991. This version of this provision has been superseded.

**Changes to legislation:**

Financial Services Act 1986 (Repealed), Section 20 is up to date with all changes known to be in force on or before 11 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.