



# Financial Services Act 1986 (Repealed)

## 1986 CHAPTER 60

### PART X

#### MISCELLANEOUS AND SUPPLEMENTARY

#### **[[<sup>F1</sup>205A]Supplementary provisions with respect to subordinate legislation.**

- (1) [<sup>F2</sup>Subsections (2) to (4) below] apply to any power of the Secretary of State [<sup>F3</sup>or the Treasury] under this Act—
- (a) to issue statements of principle,
  - (b) to make rules or regulations,
  - (c) to make orders (other than such orders as are excepted by subsection (4) below), or
  - (d) to issue codes of practice.

[ Subsections (2) to (4) below also apply to any power to make regulations by virtue of <sup>F4</sup>(1A) regulation 6 of the Open-Ended Investment Companies (Investment Companies with Variable Capital) Regulations 1996 in the event that that power becomes exercisable by the Treasury by virtue of an order under section 115 above.]

- (2) Any such power is exercisable by statutory instrument and includes power to make different provision for different cases.
- (3) Except as otherwise provided, a statutory instrument containing statements of principle, rules or regulations shall be subject to annulment in pursuance of a resolution of either House of Parliament.
- (4) The above provisions do not apply to a recognition order, an order declaring a collective investment scheme to be an authorised unit trust scheme or a recognised scheme or to an order revoking any such order.]

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*Status: Point in time view as at 06/04/1997. This version of this provision has been superseded.*

*Changes to legislation: Financial Services Act 1986 (Repealed), Section 205A is up to date with all changes known to be in force on or before 04 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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#### Textual Amendments

- F1** Ss. 205, 205A substituted for s. 205 by Companies Act 1989 (c. 40, SIF 27), s. 206(1), **Sch. 23 para 18**
- F2** Words in s. 205A substituted (6.1.1997) by S.I. 1996/2827, reg. 75, **Sch. 8 para. 20(a)**
- F3** Words in s. 205A(1) inserted (7.6.1992) by S.I. 1992/1315, art. 10(1), **Sch. 4 para. 8.**
- F4** S. 205A(1A) inserted (6.1.1997) by S.I. 1996/2827, reg. 75, **Sch. 8 para. 20(b)**

**Status:**

Point in time view as at 06/04/1997. This version of this provision has been superseded.

**Changes to legislation:**

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