



Financial Services Act 1986

1986 CHAPTER 60

PART I

REGULATION OF INVESTMENT BUSINESS

CHAPTER V

CONDUCT OF INVESTMENT BUSINESS

51 Cancellation rules

- (1) The Secretary of State may make rules for enabling a person who has entered or offered to enter into an investment agreement with an authorised person to rescind the agreement or withdraw the offer within such period and in such manner as may be prescribed.
- (2) Without prejudice to the generality of subsection (1) above, rules under this section may make provision—
 - (a) for requiring the service of notices with respect to the rights exercisable under the rules ;
 - (b) for the restitution of property and the making or recovery of payments where those rights are exercised; and
 - (c) for such other incidental matters as the Secretary of State thinks necessary or expedient.