



# Financial Services Act 1986 (Repealed)

## 1986 CHAPTER 60

### PART I

#### REGULATION OF INVESTMENT BUSINESS

### CHAPTER VII

#### WINDING UP AND ADMINISTRATION ORDERS

#### 74 Administration orders.

A petition may be presented under section 9 of the <sup>M1</sup>Insolvency Act 1986 (applications for administration orders) in relation to a company to which section 8 of that Act applies [<sup>F1</sup>, or under Article 22 of the Insolvency (Northern Ireland) Order 1989 (applications for administration orders) in relation to a company to which Article 21 of that Order applies,] which is an authorised person, a person whose authorisation is suspended under section 28 above or who is the subject of a direction under section 33(1)(b) above or an appointed representative—

- (a) in the case of an authorised person who is an authorised person by virtue of membership of a recognised self-regulating organisation or certification by a recognised professional body, by that organisation or body; and
- (b) in the case of an appointed representative or an authorised person who is not authorised as mentioned in paragraph (a) above or is so authorised but is not subject to the rules of the organisation or body in question in the carrying on of all investment business carried on by him, by the Secretary of State.

#### Textual Amendments

**F1** Words inserted (*prosp.*) by S.I. 1989/2405 (N.I. 19), art. 381(2), **Sch. 9 Pt. II para. 48**

#### Marginal Citations

**M1** 1986 c. 45.

**Status:**

Point in time view as at 01/02/1991. This version of this provision has been superseded.

**Changes to legislation:**

Financial Services Act 1986 (Repealed), Section 74 is up to date with all changes known to be in force on or before 10 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.