
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1987, Cross Heading: Interpretation. (See end of Document for details)

SCHEDULES

SCHEDULE 10

NOMINATION SCHEME FOR DISPOSALS AND APPROPRIATION

Modifications etc. (not altering text)

- C1** For regulations supplementing and modifying Sch. 10 for certain cases see Part III (under “Petroleum Revenue Tax: nomination scheme for disposals and appropriations”)

F¹ Interpretation

Textual Amendments

- F1** Sch. 10 para. 12A and cross-heading inserted (with effect in accordance with s. 150(14) of the amending Act) by [Finance Act 2006 \(c. 25\), s. 150\(13\)](#)

- 12A For the purposes of section 61 and this Schedule—
- (a) a reference to the proposed delivery month in relation to a proposed transaction is a reference to the month in which delivery is to take place,
 - (b) “relevant delivery” means a delivery of oil under a contract made at arm's length in respect of which there has been no effective nomination, and
 - (c) “delivery proceeds” means the price received for a relevant delivery.]

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