
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1987, Paragraph 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 7

STAMP DUTY RESERVE TAX

Principal charge

- 2 (1) In section 87, after subsection (7) there shall be inserted —
- “(7A) Where there would be no charge to tax under this section in relation to some of the chargeable securities to which the agreement between A and B relates if separate agreements had been made between them for the transfer of those securities and for the transfer of the remainder, this section shall have effect as if such separate agreements had been made.
- (7B) This section shall have effect in relation to a person to whom the chargeable securities are transferred by way of security for a loan to B as it has effect in relation to a nominee of B.”.
- (2) This paragraph shall be deemed always to have had effect.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1987, Paragraph 2.