

SCHEDULES

SCHEDULE 1

THE BOARD OF BANKING SUPERVISION

Increase in number of members

- 3 (1) The Treasury may, after consultation with the Bank, by order increase or, subject to section 2(2) of this Act, reduce the number of ex officio or independent members of the Board, provided always that there shall be a majority of independent members on the Board.
- (2) Any order under this paragraph shall be subject to annulment in pursuance of a resolution of either House of Parliament.