

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Banking Act 1987 (repealed), SCHEDULE 2. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 2

Section 4(1).

#### EXEMPTED PERSONS

- 1 The central bank of a member State other than the United Kingdom.
- 2 The National Savings Bank.
- 3 A penny savings bank.
- 4 A municipal bank.
- 5 A building society incorporated (or deemed to be incorporated) under the <sup>M1</sup>Building Societies Act 1986.

.....  
**Marginal Citations**

**M1** 1986 c. 53.

- 6 (1) A friendly society within the meaning of section 7(1)(a) of the <sup>M2</sup>Friendly Societies Act 1974 or section 1(1)(a) of the Friendly Societies Act (Northern Ireland) 1970.  
(2) This paragraph applies only to the acceptance of deposits in the course of carrying out transactions permitted by the rules of the society.

.....  
**Marginal Citations**

**M2** 1974 c. 46.

- 7 A society registered under either of the Acts mentioned in paragraph 6 above other than such a society as is there mentioned.
- 8 (1) Any institution which is for the time being authorised under section 3 or 4 of the <sup>M3</sup>Insurance Companies Act 1982 to carry on insurance business of a class specified in Schedule 1 or 2 to that Act.

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Banking Act 1987 (repealed), SCHEDULE 2. (See end of Document for details)*

- (2) This paragraph applies only to the acceptance of deposits in the course of carrying on the authorised insurance business.

**Modifications etc. (not altering text)**

**C1** Sch. 2 para. 8 amended (1.7.1994) by S.I. 1994/1696, reg. 68, Sch. 8 Pt. I para. 14(2)

**Marginal Citations**

**M3** 1982 c. 50.

- 9 A loan society whose rules are certified, deposited and enrolled in accordance with the <sup>M4</sup>Loan Societies Act 1840.

**Marginal Citations**

**M4** 1840 c. 10.

- 10 A credit union within the meaning of the <sup>M5</sup>Credit Unions Act 1979 or the <sup>M6</sup>Credit Unions (Northern Ireland) Order 1985.

**Marginal Citations**

**M5** 1979 c. 34.

**M6** S.I. 1985/1205 (N.I. 12)

- 11 A body of persons certified as a school bank by the National Savings Bank or an authorised institution.

- 12 A local authority.

- 13 Any other body which by virtue of any enactment has power to issue a precept to a local authority in England or Wales or a requisition to a local authority in Scotland.

- 14 The Crown Agents for Oversea Governments and Administrations.

[<sup>F1</sup>14A Crown Agents Financial Services Limited.]

**Textual Amendments**

**F1** Entry added by S.I. 1989/125 art. 2

---

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Banking Act 1987 (repealed), SCHEDULE 2. (See end of Document for details)*

---

- 15 The European Atomic Energy Community.
- 16 The European Coal and Steel Community.
- 17 The European Economic Community.
- 18 The European Investment Bank.
- 19 The International Bank for Reconstruction and Development.
- 20 The International Finance Corporation.
- 21 The International Monetary Fund.
- 22 The African Development Bank.
- 23 The Asian Development Bank.
- 24 The Caribbean Development Bank.
- 25 The Inter-American Development Bank.
- [<sup>F2</sup>26 The European Bank for Reconstruction and Development.]

---

**Textual Amendments**

**F2** Entry added (*prosp.*) by S.I. 1991/66, arts. 1, 3

**Status:**

Point in time view as at 01/02/1991.

**Changes to legislation:**

There are currently no known outstanding effects for the Banking Act 1987 (repealed), SCHEDULE 2.