

*Status: Point in time view as at 01/07/1995.*

*Changes to legislation: There are currently no known outstanding effects for the Banking Act 1987 (repealed), SCHEDULE 2. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 2

Section 4(1).

#### EXEMPTED PERSONS

- 1 The central bank of a member State other than the United Kingdom.
- 2 The National Savings Bank.
- 3 A penny savings bank.
- 4 A municipal bank.
- 5 A building society incorporated (or deemed to be incorporated) under the <sup>M1</sup>Building Societies Act 1986.

#### Marginal Citations

**M1** 1986 c. 53.

- 6 (1) A friendly society within the meaning of section 7(1)(a) of the <sup>M2</sup>Friendly Societies Act 1974 <sup>F1</sup> . . . .  
(2) This paragraph applies only to the acceptance of deposits in the course of carrying out transactions permitted by the rules of the society.

#### Textual Amendments

**F1** Words in [Sch. 2 para. 6\(1\)](#) repealed (1.1.1994) by [Friendly Societies Act 1992 \(c. 40\)](#), s. 120(2), [Sch. 22 Pt. 1](#) (with savings in [ss. 7\(5\)](#), [93\(4\)](#)); S.I. 1993/3226, [art.2\(1\)](#), [Sch. 2](#), Appendix.

#### Marginal Citations

**M2** 1974 c. 46.

- 7 A society registered under either of the Acts mentioned in paragraph 6 above other than such a society as is there mentioned.

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- 8 (1) Any institution which is for the time being authorised under section 3 or 4 of the <sup>M3</sup>Insurance Companies Act 1982 to carry on insurance business of a class specified in Schedule 1 or 2 to that Act.
- (2) This paragraph applies only to the acceptance of deposits in the course of carrying on the authorised insurance business.

**Modifications etc. (not altering text)**

**C1** Sch. 2 para. 8 amended (1.7.1994) by S.I. 1994/1696, reg. 68, Sch. 8 Pt. I para. 14(2)

**Marginal Citations**

**M3** 1982 c. 50.

- 9 A loan society whose rules are certified, deposited and enrolled in accordance with the <sup>M4</sup>Loan Societies Act 1840.

**Marginal Citations**

**M4** 1840 c. 10.

- 10 A credit union within the meaning of the <sup>M5</sup>Credit Unions Act 1979 or the <sup>M6</sup>Credit Unions (Northern Ireland) Order 1985.

**Marginal Citations**

**M5** 1979 c. 34.

**M6** S.I. 1985/1205 (N.I. 12)

- 11 A body of persons certified as a school bank by the National Savings Bank or an authorised institution.

- 12 A local authority.

- 13 Any other body which by virtue of any enactment has power to issue a precept to a local authority in England or Wales or a requisition to a local authority in Scotland.

- 14 The Crown Agents for Oversea Governments and Administrations.

[<sup>F2</sup>14A Crown Agents Financial Services Limited.]

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**Textual Amendments**

**F2** Entry added by [S.I. 1989/125](#) art. 2

- 15 The European Atomic Energy Community.
- 16 The European Coal and Steel Community.
- 17 The European Economic Community.
- 18 The European Investment Bank.
- 19 The International Bank for Reconstruction and Development.
- 20 The International Finance Corporation.
- 21 The International Monetary Fund.
- 22 The African Development Bank.
- 23 The Asian Development Bank.
- 24 The Caribbean Development Bank.
- 25 The Inter-American Development Bank.
- [<sup>F3</sup>26 The European Bank for Reconstruction and Development.]

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**Textual Amendments**

**F3** Entry added (28. 3. 1991) by [S.I.1991/66](#), **arts. 1, 3**

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