

SCHEDULES

SCHEDULE 6

Section 108(1).

MINOR AND CONSEQUENTIAL AMENDMENTS

The Bankers' Books Evidence Act 1879

- 1 (1) For subsection (1)(a) of section 9 of the Bankers' Books Evidence Act 1879 there shall be substituted—
- “(a) an institution authorised under the Banking Act 1987 or a municipal bank within the meaning of that Act;”.
- (2) This paragraph does not affect the operation of the said Act of 1879 in relation to any entry in any banker's book made or transaction carried out before this paragraph comes into force.

The Agricultural Credits Act 1928

- 2 (1) In the definition of "Bank" in section 5(7) of the Agricultural Credits Act 1928 for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987".
- (2) This paragraph does not affect the validity of, or the rights and obligations of the parties to, an agricultural charge within the meaning of the said Act of 1928 made before this paragraph comes into force.

The Agricultural Credits (Scotland) Act 1929

- 3 (1) In the definition of "Bank" in section 9(2) of the Agricultural Credits (Scotland) Act 1929 for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987".
- (2) This paragraph does not affect the validity of, or the rights and obligations of the parties to, an agricultural charge within the meaning of the said Act of 1929 made before this paragraph comes into force.

The Tribunals and Inquiries Act 1971

- 4 (1) In section 8(2) of the Tribunals and Inquiries Act 1971 after the word "paragraph" there shall be inserted "2A".
- (2) In Part I of Schedule 1 to that Act after paragraph 2 there shall be inserted—

“Banking

2A. An appeal tribunal constituted under section 28 of the [Banking Act 1987 \(c.22\)](#).”

Status: This is the original version (as it was originally enacted).

The Solicitors Act 1974

- 5 In paragraph (a) of the definition of "bank" in section 87(1) of the Solicitors Act 1974 for the words "a recognised bank within the meaning of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987" and paragraph (b) of that definition shall be omitted.

The Home Purchase Assistance and Housing Corporation Guarantee Act 1978

- 6 In paragraph 7 of Part I of the Schedule to the Home Purchase Assistance and Housing Corporation Guarantee Act 1978 for the words "Recognised banks, within the meaning of the Banking Act 1979" there shall be substituted the words "Institutions authorised under the Banking Act 1987".

The Credit Unions Act 1979

- 7 (1) In section 8 of the Credit Unions Act 1979 for subsections (2) and (3) there shall be substituted—
- “(2) In this section and section 9 below "deposit" has the meaning given in section 5 of the Banking Act 1987.”
- (2) In the definition of "authorised bank" in section 31(1) of that Act for paragraph (a) there shall be substituted—
- “(a) an institution authorised under the Banking Act 1987 or a municipal bank within the meaning of that Act;”
- and the words from "and so long" to "that Schedule" shall be omitted.

The Crown Agents Act 1979

- 8 In section 8(5)00 of the Crown Agents Act 1979 for the words "a recognised bank within the meaning of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987".

The Solicitors (Scotland) Act 1980

- 9 In section 35(2) of the Solicitors (Scotland) Act 1980 for paragraph (e) there shall be substituted—
- “(e) an institution authorised under the Banking Act 1987;”

The British Telecommunications Act 1981

- 10 In the definition of "bank" in section 67(4) of the British Telecommunications Act 1981 for paragraph (b) there shall be substituted—
- “(a) an institution authorised under the Banking Act 1987;”.

The Supreme Court Act 1981

- 11 In section 40(6) of the Supreme Court Act 1981 for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".

Status: This is the original version (as it was originally enacted).

The Housing (Northern Ireland) Order 1981

- 12 In Schedule 10 to the Housing (Northern Ireland) Order 1981 for paragraph 4(b) there shall be substituted—
“(b) institutions authorised under the Banking Act 1987.”

The Finance Act 1982

- 13 In paragraph 14(1)(o) of Schedule 7 to the Finance Act 1982 for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987".

The Duchy of Cornwall Management Act 1982

- 14 In section 6 of the Duchy of Cornwall Management Act 1982—
(a) in subsection (3)(b) and (c) for the words "a recognised bank" there shall be substituted the words "an authorised institution"; and
(b) for subsection (4) there shall be substituted—
“(4) In this section "authorised institution" means an institution authorised under the Banking Act 1987.”.

The County Courts Act 1984

- 15 In the definition of "deposit-taking institution" in section 147(1) of the County Courts Act 1984 for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".

The Finance Act 1984

- 16 For paragraph 2(1)(b) of Schedule 8 to the Finance Act 1984" there shall be substituted—
“(b) any institution authorised under the Banking Act 1987 or any municipal bank within the meaning of that Act;”.

The Inheritance Tax Act 1984

- 17 In section 157(5) of the Inheritance Tax Act 1984 for the words "a recognised bank or licensed institution" there shall be substituted the words "or an authorised institution" and for paragraph (b) there shall be substituted—
“(b) "authorised institution" means an institution authorised under the Banking Act 1987.”

The Companies Act 1985

- 18 (1) In section 209(5)(a)(i) of the Companies Act 1985 for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution".
(2) In section 232(5) of that Act for the words "recognised banks" there shall be substituted the words "authorised institutions".

Status: This is the original version (as it was originally enacted).

- (3) In section 234(1) of that Act for the words "a recognised bank", wherever they occur, there shall be substituted the words "an authorised institution".
- (4) In section 247(3)(c) of that Act for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution".
- (5) In section 257(1) of that Act for paragraph (a) there shall be substituted—
 - “(a) "banking company" means a company which is an authorised institution;”.
- (6) In sections 338(4), 339(4), 343(1)(a) and 344(2) of that Act for the words "a recognised bank", wherever they occur, there shall be substituted the words "an authorised institution".
- (7) In section 449(1)(f) and (1 A) of that Act for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".
- (8) In section 744 of that Act the definition of "recognised bank" shall be omitted and after the definition of "articles" there shall be inserted—
 - “"authorised institution" means a company which is an institution authorised under the Banking Act 1987;”.
- (9) In Schedule 6 to that Act, in paragraph 4 for the words "a recognised bank" and "that recognised bank" there shall be substituted respectively the words "an authorised institution" and "that authorised institution" and in the heading to Part III for the words "RECOGNISED BANKS" there shall be substituted the words "AUTHORISED INSTITUTIONS".

The Trustee Savings Banks Act 1985

- 19 In paragraph 11 of Schedule 1 to the Trustee Savings Banks Act 1985—
 - (a) sub-paragraph (3) shall be omitted; and
 - (b) in sub-paragraph (4) for the words "a licensed institution for the purposes of the Banking Act 1979" there shall be substituted the words "an institution authorised under the Banking Act 1987".

The Bankruptcy (Scotland) Act 1985

- 20 In section 73(1) of the Bankruptcy (Scotland) Act 1985 for the definition of "appropriate bank or institution" there shall be substituted the following—
 - “"appropriate bank or institution" means the Bank of England, an institution authorised under the Banking Act 1987 or a person for the time being specified in Schedule 2 to that Act;”.

The Housing Act 1985

- 21 In the definition of "bank" in section 622 of the Housing Act 1985 for paragraph (a) there shall be substituted—
 - “(a) an institution authorised under the Banking Act 1987, or”.

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The Housing Associations Act 1985

- 22 In the definition of "bank" in section 106(1) of the Housing Associations Act 1985 for paragraph (a) there shall be substituted—
“(a) an institution authorised under the Banking Act 1987, or”.

The Credit Unions (Northern Ireland) Order 1985

- 23 (1) In the definition of "authorised bank" in Article 2(2) of the Credit Unions (Northern Ireland) Order 1985 for sub-paragraph (a) there shall be substituted—
“(a) an institution authorised under the Banking Act 1987 or a municipal bank within the meaning of that Act;”.
- (2) In Article 25 of that Order for paragraphs (2) and (3) there shall be substituted—
“(2) In this Article and Article 26 "deposit" has the meaning given in section 5 of the Banking Act 1987”:

The Finance Act 1986

- 24 In Schedule 7 to the Finance Act 1986—
- (a) in paragraphs 8(1) and 11(1)(c) for the words "a recognised bank or licensed institution (within the meaning of the Banking Act 1979)" there shall be substituted the words "an institution authorised under the Banking Act 1987”;
 - (b) in paragraph 8(2) for the words "recognised bank or licensed institution" there shall be substituted the words "authorised institution."

The Insolvency Act 1986

- 25 (1) For paragraph (b) of section 8(4) of the Insolvency Act 1986 there shall be substituted—
“(b) an authorised institution or former authorised institution within the meaning of the Banking Act 1987”.
- (2) In section 422 of that Act for paragraphs (a) and (b) there shall be substituted the words "authorised institutions and former authorised institutions within the meaning of the Banking Act 1987”.

The Building Societies Act 1986

- 26 (1) In section 18(17) of the Building Societies Act 1986 for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987”.
- (2) In section 25(5) of that Act before the definition of "the expenses attributable to the insolvency" there shall be inserted the words—
“"authorised institution" means an institution authorised under the Banking Act 1987”;
- and the definitions of "recognised bank" and "licensed institution" shall be omitted.
- (3) In sections 25(7) and 27(3) of that Act for the words "recognised bank, licensed institution" there shall be substituted the words "authorised institution”.

Status: This is the original version (as it was originally enacted).

- (4) In section 53(5) of that Act for the words "Banking Act 1979" and the words "section 19 of that Act other than subsection (4)(a)" there shall be substituted respectively the words "Banking Act 1987" and "Part V of that Act other than section 84(5)".
- (5) Section 54(4) and (5) of that Act shall be omitted.
- (6) In section 98(3)(c) of that Act for the words "a recognised bank or licensed institution for the purposes of the Banking Act 1979" there shall be substituted the words "an authorised institution for the purposes of the Banking Act 1987".
- (7) In sections 102(2)(a) and 107(12) of that Act for the words "Banking Act 1979" there shall be substituted the words "Banking Act 1987".
- (8) In Schedule 8 to that Act—
 - (a) in paragraph 7 of Part III for the words "recognised banks or licensed institutions" there shall be substituted the words "authorised institutions"; and
 - (b) in paragraph 7 of Part IV before the definition of "conveyancing services" there shall be inserted the words—

“"authorised institution" means an institution which is authorised under the Banking Act 1987”.

and the definitions of "recognised bank" and "licensed institution" shall be omitted.

The Financial Services Act 1986

- 27 (1) In section 75(6)(e) of the Financial Services Act 1986 for the words "Banking Act 1979" and "section 2" there shall be substituted respectively the words "Banking Act 1987" and "section 4(4)".
- (2) In section 105(7) of that Act for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" and "bank, institution" there shall be substituted respectively the words "an institution authorised under the Banking Act 1987" and "institution".
- (3) In section 180(1)(f) and (6) of that Act for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".
- (4) In section 185 of that Act—
 - (a) in subsection (1) for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution within the meaning of the Banking Act 1987"; and
 - (b) in subsection (2) for the words "recognition or licence", "Banking Act 1979" and "a recognised bank or licensed institution" there shall be substituted respectively the words "authorisation", "Banking Act 1987" and "an authorised institution".
- (5) In section 186 of that Act—
 - (a) in subsection (4) for the words "recognition or licence" there shall be substituted the word "authorisation"; and
 - (b) in subsection (5) the words from "or, as" to "1979" shall be omitted.

Status: This is the original version (as it was originally enacted).

- (6) In paragraph 2(2)(a) of Schedule 5 to that Act for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution within the meaning of the Banking Act 1987".

The Companies (Northern Ireland) Order 1986

- 28 (1) In Article 2(3) of the Companies (Northern Ireland) Order 1986—
- (a) after the definition of "articles" there shall be inserted—
- “"authorised institution" means a company which is an institution authorised under the Banking Act 1987;”
- (b) the definition of "recognised bank" shall be omitted.
- (2) In Article 217(5)(a)(i) of that Order for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution".
- (3) In Article 240(5) of that Order for the words "recognised banks" there shall be substituted the words "authorised institutions".
- (4) In Article 242(1) of that Order for the words "a recognised bank", wherever they occur, there shall be substituted the words "an authorised institution".
- (5) In Article 255(3)(c) of that Order for the words "a recognised bank or licensed institution within the meaning of the Banking Act 1979" there shall be substituted the words "an authorised institution".
- (6) In Article 265(1) of that Order for paragraph (a) there shall be substituted—
- “(a) "banking company" means a company which is an authorised institution”.
- (7) In Articles 346(4), 347(4), 351(1)(a) and 352(2) of that Order for the words "a recognised bank", wherever they occur, there shall be substituted the words "an authorised institution".
- (8) In Article 442(1)(f) and (1 A) of that Order for the words "the Banking Act 1979" there shall be substituted the words "the Banking Act 1987".
- (9) In Schedule 6 to that Order, in paragraph 4 for the words "a recognised bank" and "that recognised bank" there shall be substituted respectively the words "an authorised institution" and "that authorised institution", in paragraphs 14(a) and 17(a) for "(7)" there shall be substituted "(6)" and in the heading to Part III for the words "RECOGNISED BANKS" there shall be substituted the words "AUTHORISED INSTITUTIONS".