



# Banking Act 1987

## 1987 CHAPTER 22

### PART I

#### REGULATION OF DEPOSIT-TAKING BUSINESS

##### *Invitations to make deposits*

#### **34 Unsolicited calls**

- (1) The Treasury may after consultation with the Bank and the Building Societies Commission make regulations for regulating the making of unsolicited calls—
  - (a) on persons in the United Kingdom; or
  - (b) from the United Kingdom on persons elsewhere,with a view to procuring the making of deposits.
- (2) Regulations under this section may make different provision for different cases and, without prejudice to the generality of subsection (1) above, may in particular—
  - (a) prohibit the soliciting of deposits from, and the making of agreements with a view to the acceptance of deposits from, persons on whom unsolicited calls are made and prohibit the procuring of such persons to make deposits or to enter into such agreements;
  - (b) specify persons by whom or circumstances in which unsolicited calls may be made;
  - (c) require specified information to be disclosed to persons on whom unsolicited calls are made.
- (3) Any person who contravenes regulations made under this section shall be guilty of an offence and liable—
  - (a) on conviction on indictment, to imprisonment for a term not exceeding two years or to a fine or to both;
  - (b) on summary conviction, to imprisonment for a term not exceeding six months or to a fine not exceeding the statutory maximum or to both.

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*Status: This is the original version (as it was originally enacted).*

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- (4) In this section "unsolicited call" means a personal visit or oral communication made without express invitation.
- (5) Regulations under this section shall be subject to annulment in pursuance of a resolution of either House of Parliament.