

Banking Act 1987

1987 CHAPTER 22

PART VI

MISCELLANEOUS AND SUPPLEMENTARY

93 Injunctions

- (1) If on the application of the Bank, the Director of Public Prosecutions, the Lord Advocate or the Director of Public Prosecutions for Northern Ireland the court is satisfied—
 - (a) that there is a reasonable likelihood that a person will contravene section 3,18, 35, 67, 69, 71, or 77 above, a direction under section 19 above or regulations under section 32, 34, or 80 above; or
 - (b) that any person has been guilty of any such contravention and that there is a reasonable likelihood that the contravention will continue or be repeated,

the court may grant an injunction restraining, or in Scotland an interdict prohibiting, the contravention.

- (2) If on the application of the Bank, the Director of Public Prosecutions, the Lord Advocate or the Director of Public Prosecutions for Northern Ireland it appears to the court that a person may have been guilty of such a contravention as is mentioned in subsection (1) above the court may grant an injunction restraining, or in Scotland an interdict prohibiting, him from disposing of or otherwise dealing with any of his assets while the suspected contravention is investigated.
- (3) The jurisdiction conferred by this section shall be exercisable by the High Court and the Court of Session.