

Housing (Scotland) Act 1987

1987 CHAPTER 26

PART X

HOUSING ACCOUNTS OF LOCAL AUTHORITIES

208 Application of receipts from disposal of certain land

- (1) Any money received by a local authority from the disposal of land to which this section applies shall be applied for a purpose for which the land which was the subject of the transaction was held.
- (2) Subsection (1) shall not have effect if the Secretary of State approves the money being applied for another purpose.
- (3) Subsection (1) applies to land in respect of which income and expenditure is accounted for—
 - (a) in the housing revenue account, or
 - (b) in the slum clearance account.