Landlord and Tenant Act 1987 (c. 31)
SCHEDULE 1 – DISCHARGE OF MORTGAGES ETC.: SUPPLEMENTARY PROVISIONS
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Changes to legislation: Landlord and Tenant Act 1987, Cross Heading: Determination of amounts
due in respect of mortgages is up to date with all changes known to be in force on or before 02 June
2024. There are changes that may be brought into force at a future date. Changes that have been
made appear in the content and are referenced with annotations. (See end of Document for details)

S C H E D U L E S

SCHEDULE 1

DISCHARGE OF MORTGAGES ETC.: SUPPLEMENTARY PROVISIONS

PART II

DISCHARGE IN PURSUANCE OF ACQUISITION ORDERS

Determination of amounts due in respect of mortgages

8   (1) For the purpose of determining the amount payable in respect of any charge under paragraph 7(1), a person entitled to the benefit of a charge to which that provision applies shall not be permitted to exercise any right to consolidate that charge with a separate charge on other property.

(2) For the purpose of discharging any premises from a charge to which paragraph 7(1) applies, a person may be required to accept three months or any longer notice of the intention to pay the whole or part of the principal secured by the charge, together with interest to the date of payment, notwithstanding that the terms of the security make other provision or no provision as to the time and manner of payment; but he shall be entitled, if he so requires, to receive such additional payment as is reasonable in the circumstances in respect of the costs of re-investment or other incidental costs and expenses and in respect of any reduction in the rate of interest obtainable on re-investment.

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Changes to legislation:
Landlord and Tenant Act 1987, Cross Heading: Determination of amounts due in respect of mortgages is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.