

## SCHEDULES

### SCHEDULE 9

Section 104.

#### REPEALS

#### PART I

##### INCOME TAX AND CORPORATION TAX: GENERAL

Chapter	Short title	Extent of repeal
1970 c. 10.	The Income and Corporation Taxes Act 1970.	In section 337(2), paragraph (b).
1970 c. 24.	The Finance Act 1970.	In section 21(4), the words “ordinary annual”. In section 22(2), the words “ordinary annual”.
1982 c. 39.	The Finance Act 1982.	In section 65(1)(a), the words “in a territory”.
1987 c. 16.	The Finance Act 1987.	In Schedule 4, paragraphs 1(2) and 2(2).

1. The repeals in sections 21 and 22 of the Finance Act 1970 have effect in relation to contributions made on or after 6th April 1987.

2. The repeal in section 65 of the Finance Act 1982 has effect in accordance with section 67(6) of this Act.

#### PART II

##### CAPITAL GAINS

Chapter	Short title	Extent of repeal
1972 c. 41.	The Finance Act 1972.	In section 85(6) the words from “exclusive” onwards. Section 93.
1974 c. 30.	The Finance Act 1974.	In section 26(3), in paragraph (a), the words “so much of” and the words from

1. The repeals of section 84(2) to (4) of the Finance Act 1980, section 65 of the Finance Act 1984 and section 72(5) of the Finance Act 1985 come into force on the day appointed under section 81(8) of this Act.

2. The remaining repeals have effect with respect to accounting periods beginning on or after 17th March 1987.

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*Status: This is the original version (as it was originally enacted).*

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Chapter	Short title	Extent of repeal
1975 c. 22.	The Oil Taxation Act 1975.	“as remains” to “1972” and, in paragraph (b), the words “as so reduced”. In section 16(1), the words “on its income”.
1980 c. 48.	The Finance Act 1980.	Section 84(2) to (4).
1984 c. 43.	The Finance Act 1984.	Section 18(6). Section 65. In section 79(5), the words from “(reduced” to “Finance Act 1972)”.
1985 c. 54.	The Finance Act 1985.	Section 72(5).
<ol style="list-style-type: none"> <li>1. The repeals of section 84(2) to (4) of the Finance Act 1980, section 65 of the Finance Act 1984 and section 72(5) of the Finance Act 1985 come into force on the day appointed under section 81(8) of this Act.</li> <li>2. The remaining repeals have effect with respect to accounting periods beginning on or after 17th March 1987.</li> </ol>		

### PART III

#### INHERITANCE TAX

Chapter	Short title	Extent of repeal
1984 c. 51.	The Inheritance Tax Act 1984.	In section 3A, in subsection (2), in paragraph (a) the words “otherwise than as settled property” and in paragraph (b) the words from “otherwise” onwards. Section 49(3). In section 55(2), the words “and such a disposition is not a potentially exempt transfer”.
1986 c. 41.	The Finance Act 1986.	In Schedule 19, paragraphs 14 and 15.

These repeals have effect in relation to transfers of value made, and other events occurring, on or after 17th March 1987.

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## PART IV

### STAMP DUTY RESERVE TAX

Chapter	Short title	Extent of repeal
<a href="#">1986 c. 41.</a>	The Finance Act 1986.	Section 91(2).

This repeal has effect in accordance with section 100(2) of this Act.

## PART V

### OIL TAXATION

Chapter	Short title	Extent of repeal
<a href="#">1987 c. 16.</a>	The Finance Act 1987.	In section 63(1), the words from “and in” onwards.

This repeal has effect for chargeable periods ending after 1st January 1987.