



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART VI

#### COMPANY DISTRIBUTIONS, TAX CREDITS ETC

#### [<sup>F1</sup>CHAPTER III

#### MATTERS WHICH ARE NOT DISTRIBUTIONS FOR THE PURPOSES OF THE CORPORATION TAX ACTS]

#### *Purchase of own shares*

#### 219 Purchase by unquoted trading company of own shares.

<sup>F1</sup> .....

#### Textual Amendments

**F1** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by Corporation Tax Act 2010 (c. 4), Sch. 1 para. 15, Sch. 3 Pt. 1 (with Sch. 2)

#### 220 Conditions as to residence and period of ownership.

<sup>F2</sup> .....

#### Textual Amendments

**F2** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by Corporation Tax Act 2010 (c. 4), Sch. 1 para. 15, Sch. 3 Pt. 1 (with Sch. 2)

*Status: Point in time view as at 15/09/2016.*

*Changes to legislation: Income and Corporation Taxes Act 1988, Cross Heading: Purchase of own shares is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

## **221 Reduction of vendor's interest as shareholder.**

F3 .....

### **Textual Amendments**

**F3** [Pt. 6 Ch. 3](#) (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\), Sch. 1 para. 15, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

## **222 Conditions applicable where purchasing company is member of group.**

F4 .....

### **Textual Amendments**

**F4** [Pt. 6 Ch. 3](#) (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\), Sch. 1 para. 15, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

## **223 Other conditions.**

F5 .....

### **Textual Amendments**

**F5** [Pt. 6 Ch. 3](#) (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\), Sch. 1 para. 15, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

## **224 Relaxation of conditions in certain cases.**

F6 .....

### **Textual Amendments**

**F6** [Pt. 6 Ch. 3](#) (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\), Sch. 1 para. 15, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

## **225 Advance clearance of payments by Board.**

F7 .....

### **Textual Amendments**

**F7** [Pt. 6 Ch. 3](#) (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\), Sch. 1 para. 15, Sch. 3 Pt. 1](#) (with [Sch. 2](#))

## **226 Returns and information.**

F8 .....

*Status: Point in time view as at 15/09/2016.*

**Changes to legislation:** *Income and Corporation Taxes Act 1988, Cross Heading: Purchase of own shares is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

**Textual Amendments**

**F8** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 15](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#)) (subject to the omission of s. 226(4), so far as it continues to have effect, by virtue of [Finance Act 2011 \(c. 11\)](#), [Sch. 23 paras. 55\(c\), 65](#))

**227 Associated persons.**

**F9** .....

**Textual Amendments**

**F9** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 15](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**228 Connected persons.**

**F10** .....

**Textual Amendments**

**F10** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 15](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**229 Other interpretative provisions.**

**F11** .....

**Textual Amendments**

**F11** Pt. 6 Ch. 3 (ss. 212-230A) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 15](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**Status:**

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**Changes to legislation:**

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