

*Status: Point in time view as at 17/07/2012.*

*Changes to legislation: Income and Corporation Taxes Act 1988, Cross Heading: Equalisation reserves is up to date with all changes known to be in force on or before 01 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART XII

#### SPECIAL CLASSES OF COMPANIES AND BUSINESSES

#### CHAPTER I

#### INSURANCE COMPANIES, UNDERWRITERS AND CAPITAL REDEMPTION BUSINESS

#### *[<sup>F1</sup> Equalisation reserves*

##### Textual Amendments

- F1** Ss. 444BA-444BD and preceding cross-heading inserted (29.4.1996) by [Finance Act 1996 \(c. 8\)](#), s. 166, [Sch. 32 para. 1](#)

#### **444BA Equalisation reserves for general business.**

**F2** .....

##### Textual Amendments

- F2** Ss. 444BA-444BD repealed (with effect in accordance with s. 26(3)-(9) of the repealing Act) by [Finance Act 2012 \(c. 14\)](#), s. 26(1); S.I. 2015/1999, [art. 2](#)

#### **444BB Modification of s. 444BA for mutual or overseas business and for non-resident companies.**

**F3** .....

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**Textual Amendments**

**F3** Ss. 444BA-444BD repealed (with effect in accordance with s. 26(3)-(9) of the repealing Act) by Finance Act 2012 (c. 14), s. 26(1); S.I. 2015/1999, art. 2

**444BC Modification of s. 444BA for non-annual accounting etc.**

F4 .....

**Textual Amendments**

**F4** Ss. 444BA-444BD repealed (with effect in accordance with s. 26(3)-(9) of the repealing Act) by Finance Act 2012 (c. 14), s. 26(1); S.I. 2015/1999, art. 2

**444BD Application of s. 444BA rules to other equalisation reserves.**

F5 .....

**Textual Amendments**

**F5** Ss. 444BA-444BD repealed (with effect in accordance with s. 26(3)-(9) of the repealing Act) by Finance Act 2012 (c. 14), s. 26(1); S.I. 2015/1999, art. 2

**444C Modification of section 440.**

F6 .....

**Textual Amendments**

**F6** Ss. 444C-444E repealed (with effect in accordance with Sch. 8 paras. 55, 57(1) of the repealing Act) by Finance Act 1995 (c. 4), Sch. 29 Pt. 8(5), Notes 1, 2

**444D Qualifying distributions, tax credits, etc.**

F7 .....

**Textual Amendments**

**F7** Ss. 444C-444E repealed (with effect in accordance with Sch. 8 paras. 55, 57(1) of the repealing Act) by Finance Act 1995 (c. 4), Sch. 29 Pt. 8(5), Notes 1, 2

**444E Income from investments attributable to BLAGAB, etc.**

F8 .....]

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**Textual Amendments**

- F8** Ss. 444C-444E repealed (with effect in accordance with Sch. 8 paras. 55, 57(1) of the repealing Act) by Finance Act 1995 (c. 4), **Sch. 29 Pt. 8(5)**, Notes 1, 2

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