

Changes to legislation: *Income and Corporation Taxes Act 1988, Paragraph 3A is up to date with all changes known to be in force on or before 25 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

SCHEDULE 10

FURTHER PROVISIONS RELATING TO PROFIT SHARING SCHEMES

Modifications etc. (not altering text)

- C1** Sch. 10 excluded (6.3.1992 with effect as mentioned in s. 289(1)(2) of the amending Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\), ss. 238\(2\)\(c\)\(4\), 289](#) (with ss. 60, 101(1), 171, 201(3))
- C1** Sch. 10 modified (29.4.1996) by [Finance Act 1996 \(c. 8\), s. 116\(3\)](#)
- C1** Sch. 10 continued (6.4.2003 with effect in accordance with s. 723(1) of the affecting Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\), s. 418\(3\)](#) (with Sch. 7)

The appropriate percentage

- [^{F1}3A (1) In paragraph 3 above the reference to the relevant age shall be construed as follows.
- (2) Where the scheme is approved before 25th July 1991 and the event occurs before 30th November 1993, the relevant age is
- [^{F2}(a) in the case of a man, 65, and
 - (b) in the case of a woman, 60.]
- (3) Where—
- (a) the scheme is approved before 25th July 1991,
 - (b) the event occurs on or after 30th November 1993,
 - (c) the scheme defines the period of retention by reference to the age of 60 for both men and women, and
 - (d) the reference to that age is incorporated in the definition by virtue of an alteration approved by the Board under paragraph 4 of Schedule 9 before the event occurs,
- the relevant age is 60.
- (4) Where—
- (a) the scheme is approved before 25th July 1991,
 - (b) the event occurs on or after 30th November 1993, and
 - (c) sub-paragraph (3) above does not apply,
- the relevant age is [^{F3}in the case of a man, 65, and in the case of a woman, 60.]
- (5) Where the scheme is approved on or after 25th July 1991, the relevant age is the specified age.]

Textual Amendments

- F1** Sch. 10 para. 3A inserted (3.5.1994) by [Finance Act 1994 \(c. 9\), s. 100\(3\)](#)

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| <p>F2 Words in Sch. 10 para. 3A(2) substituted (19.7.1995) by Pensions Act 1995 (c. 26), s. 180(2)(a), Sch. 4 para. 12(c)</p> <p>F3 Words in Sch. 10 para. 3A(4) substituted (19.7.1995) by Pensions Act 1995 (c. 26), s. 180(2)(a), Sch. 4 para. 12(d)</p> |
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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)