

*Status: Point in time view as at 01/02/1991.*

**Changes to legislation:** Income and Corporation Taxes Act 1988, CAPITAL GAINS TAX ACT 1979 c.14 is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

## SCHEDULES

### SCHEDULE 29

#### CONSEQUENTIAL AMENDMENTS

#### CAPITAL GAINS TAX ACT 1979 c.14

- 15 In the Capital Gains Tax Act 1979—
- (a) for “the Taxes Act”, in each place where it occurs except sections 1, 31 and 34(4)(a), the definition of “the Taxes Act” in section 155(1) and paragraph 6(8) of Schedule 1 and any provision mentioned in paragraph (b) below, there shall be substituted “ the Taxes Act 1988 ”;
  - (b) in sections 16, 26, 29A, 32, 35, 75, 84, 87, 98, 107 and 136(10), paragraphs 4 and 5 of Schedule 5 and paragraphs 12 and 21 of Schedule 6 for “the Taxes Act” there shall be substituted “ the Taxes Act 1970 ”;
- and in addition the 1979 Act shall have effect subject to the amendments specified in relation thereto in paragraphs 16 to 28 and 32 below.
- 16 In section 18 (residence etc.) the following subsections shall be inserted after subsection (4)—[for text see Capital Gains Tax Act 1979 (c. 14) s.18(5)-(8)].
- 17 In section 31 (consideration chargeable to tax on income) the following subsection shall be inserted after subsection (3)—[for text see Capital Gains Tax Act 1979 (c. 14) s.31(4)].
- 18 The following section shall be inserted after section 32—[for text see Capital Gains Tax Act 1979 (c. 14) s.32A—*Expenditure: amounts to be included as consideration*].
- 19 In section 33 (exclusion of certain expenditure) the following subsection shall be added after subsection (2)—[for text see Capital Gains Tax Act 1979 (c. 14) s.33(3)].
- 20 The following section shall be inserted after section 33—[for text see Capital Gains Tax Act 1979 (c. 14) s.33A—*Transfer of certain securities*].
- 21 In section 101 the following subsection shall be inserted after subsection (8)—[for text see Capital Gains Tax Act 1979 (c. 14) s.101(8A)].

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- 22 The following section shall be inserted after section 123—*[for text see Capital Gains Tax Act 1979 (c. 14) s.123A—Harbour authorities]*.
- 23 The following section shall be inserted after section 132—*[for text see Capital Gains Tax Act 1979 (c. 14) s.132A—Deep discount securities]*.
- 24 The following section shall be inserted after section 142—*[for text see Capital Gains Tax Act 1979 (c. 14) s.142A—Disposal of assets in premiums trust fund etc.]*.
- 25 The following section shall be inserted after section 144—*[for text see Capital Gains Tax Act 1979 (c. 14) s.144A—Approved profit sharing and share option schemes]*.
- 26 The following sections shall be inserted after section 149—*[for text see Capital Gains Tax 1979 (c. 14) ss.149A-D—Building societies and life policies, Miscellaneous exemptions, Business expansion schemes and Personal equity plans]*.
- 27 In section 155 (interpretation) after subsection (1) there shall be inserted—*[for text see Capital Gains Tax Act 1979 (c. 14) s.155(1A)]*.
- 28 In section 157 (savings) after subsection (1) there shall be inserted—*[for text see Capital Gains Tax Act 1979 (c. 14) s.157(1A)]*.

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