



Income and Corporation Taxes Act 1988

1988 CHAPTER 1

PART V

PROVISIONS RELATING TO THE SCHEDULE E CHARGE

CHAPTER V

ASSESSMENT, COLLECTION, RECOVERY AND APPEALS

[^{F1}203I PAYE: cash vouchers.

- (1) Subject to subsection (2) below, where a cash voucher to which section 143(1) applies is received by an employee, the employer shall be treated, for the purposes of PAYE regulations, as making a payment of assessable income of the employee of an amount equal to the amount ascertained in accordance with section 143(1)(a).
- (2) PAYE regulations may make provision for excluding from the scope of this section the provision of cash vouchers in such description of circumstances as may be specified in the regulations.

[Subsection (2) of section 143 (time of receipt of voucher appropriated to employee) ^{F2}(3) shall apply for the purposes of this section as it applies for the purposes of subsections (1) and (5) of that section.]]

Textual Amendments

- F1** S. 203I inserted (3.5.1994) by [Finance Act 1994 \(c. 9\), s. 130](#)
- F2** S. 203I(3) inserted (with effect in accordance with s. 68(4) of the amending Act) by [Finance Act 1998 \(c. 36\), s. 68\(3\)](#) (with s. 68(5))

Status:

Point in time view as at 31/07/1998. This version of this provision has been superseded.

Changes to legislation:

Income and Corporation Taxes Act 1988, Section 203I is up to date with all changes known to be in force on or before 04 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.