



Income and Corporation Taxes Act 1988

1988 CHAPTER 1

PART IX

ANNUAL PAYMENTS AND INTEREST

Relief for payments of interest (excluding MIRAS)

VALID FROM 01/04/2010

[^{F1}367A Alternative finance arrangements

- (1) Sections 353 and 365 have effect as if—
 - (a) purchase and resale arrangements involved the making of a loan, and
 - (b) alternative finance return were interest.
- (2) Section 366 has effect accordingly.
- (3) In this section—
 - “alternative finance return” has the meaning given in sections 564I to 564L of ITA 2007, and
 - “purchase and resale arrangements” means arrangements to which section 564C of ITA 2007 applies.]

Textual Amendments

- F1** S. 367A inserted (1.4.2010 with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), [Sch. 2 para. 47](#) (with Sch. 9)

Status:

Point in time view as at 15/02/1999. This version of this provision is not valid for this point in time.

Changes to legislation:

Income and Corporation Taxes Act 1988, Section 367A is up to date with all changes known to be in force on or before 13 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.