



# Income and Corporation Taxes Act 1988

## 1988 CHAPTER 1

### PART XIV

PENSION SCHEMES, SOCIAL SECURITY BENEFITS, LIFE ANNUITIES ETC.

### CHAPTER II

OTHER PENSION FUNDS AND SOCIAL  
SECURITY BENEFITS AND CONTRIBUTIONS

#### 613 Parliamentary pension funds.

- (1) <sup>M1</sup>The salary of a Member of the House of Commons shall, for all the purposes of the Income Tax Acts, be treated as reduced by the amounts deducted in pursuance of section 1 of the <sup>M2</sup>House of Commons Members' Fund Act 1939; but a Member shall not by reason of any such deduction be entitled to relief under any other provision of the Income Tax Acts.
- (2) In subsection (1) above the reference to salary shall be construed as mentioned in subsection (3) of section 1 of the House of Commons Members' Fund Act 1939, the reference to amounts deducted includes a reference to amounts required to be set aside under that subsection, and "deduction" shall be construed accordingly.
- (3) Periodical payments granted out of the House of Commons Members' Fund (including periodical payments granted out of sums appropriated from that Fund or out of the income from those sums) shall be charged to income tax under Schedule E.
- (4) <sup>M3</sup>The respective trustees of—
  - (a) the House of Commons Members' Fund established under section 1 of that Act of 1939;
  - (b) the Parliamentary Contributory Pension Fund;
  - (c) the Members' Contributory Pension (Northern Ireland) Fund constituted under section 3(2) of the <sup>M4</sup>Ministerial Salaries and Members' Pensions Act (Northern Ireland) 1965; and

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*Status: Point in time view as at 31/07/1998. This version of this provision has been superseded.*

**Changes to legislation:** *Income and Corporation Taxes Act 1988, Section 613 is up to date with all changes known to be in force on or before 09 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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(d) the Assembly Contributory Pension Fund constituted under the <sup>M5</sup>Assembly Pensions (Northern Ireland) Order 1976;

shall be entitled to exemption from income tax in respect of all income derived from those Funds or any investment of those Funds.

A claim under this subsection shall be made to the Board.

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**Marginal Citations**

- M1** Source-1970 s.211(1), (4)  
**M2** 1939 c. 49.  
**M3** Source-1970 s.211(2) 1981 s.50(1); PPA 1987 Sch.3 2(1)  
**M4** 1965 c. 18 (N.I.).  
**M5** S.I. 1976/1779.

**Status:**

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