



Merchant Shipping Act 1988

1988 CHAPTER 12

PART IV

GENERAL

55 Financial provisions

- (1) There shall be paid out of money provided by Parliament any expenses incurred by the Secretary of State in consequence of the provisions of this Act.
- (2) Any sums received by the Secretary of State by virtue of this Act shall (subject to subsection (3)) be paid into the Consolidated Fund.
- (3) Subsection (2) does not apply to—
 - (a) any sums required by virtue of any other provision of this Act to be paid into the General Lighthouse Fund, or
 - (b) any sums paid to the Secretary of State out of that fund under section 2A(1) of the Merchant Shipping (Mercantile Marine Fund) Act 1898.