
Changes to legislation: There are currently no known outstanding effects for the British Steel Act 1988,
Cross Heading: Final reports and accounts of the Corporation. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Final reports and accounts of the Corporation

- 6 (1) Notwithstanding the repeal of section 6(2) to (7) of, and Schedule 2 to, the 1982 Act (reports to the Secretary of State)—
- (a) it shall continue to be the duty of the Corporation to make a report to the Secretary of State in accordance with those provisions in respect of each financial year of the Corporation ending before the appointed day; and
 - (b) the Secretary of State shall lay a copy of any such report before each House of Parliament.
- (2) Notwithstanding the repeal of section 24 of the 1982 Act (accounts of the Corporation and audit)—
- (a) it shall continue to be the duty of the Corporation to prepare such statements of accounts as are mentioned in subsection (1)(a) to (c) of that section in respect of each financial year of the Corporation ending before the appointed day; and
 - (b) that section shall continue to apply during the transitional period in relation to those accounts and in relation also to the auditing of accounts kept in accordance with subsection (1) of that section in respect of each such financial year.
- (3) Any expenses incurred by the Corporation under this paragraph shall be met by the successor company.

Changes to legislation:

There are currently no known outstanding effects for the British Steel Act 1988, Cross Heading: Final reports and accounts of the Corporation.