
Status: Point in time view as at 01/02/1991. This version of this provision has been superseded.
Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1988, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 11

CAPITAL GAINS INDEXATION: GROUPS AND ASSOCIATED COMPANIES

Debts

- 2 Where—
- (a) there is a disposal by a company of a debt on a security owed by any person,
 - (b) the company and that person are not linked companies immediately before the disposal, and
 - (c) the debt was incurred by that person as part of arrangements involving another company being put in funds,
- paragraph 1 above shall have effect if and to the extent that it would if the debt were owed by that other company.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1988, Paragraph 2.