



Electricity Act 1989

1989 CHAPTER 29

PART II

REORGANISATION OF THE INDUSTRY

Transfers to successor companies

65 Transfer of property etc. of Area Boards.

- (1) On such day as the Secretary of State may by order appoint for the purposes of this subsection and subsection (5) of section 66 below (in this Part referred to, in relation to any transfer effected by either subsection, as “the transfer date”), all property, rights and liabilities to which each Area Board is entitled or subject immediately before that date shall become by virtue of this subsection property, rights and liabilities of a company which, in relation to that Board, is nominated for the purposes of this subsection by the Secretary of State.
- (2) Subject to subsection (3) below, the Secretary of State may, after consulting the Area Board concerned, by order nominate for the purposes of subsection (1) above any company formed and registered under the ^{M1} Companies Act 1985.
- (3) On the transfer date each company so nominated must be a company limited by shares which is wholly owned by the Crown.
- (4) The Secretary of State shall not exercise any power conferred on him by this section or sections 66 to 69 below except with the consent of the Treasury.
- (5) In this Part “supply company” means a company nominated for the purposes of subsection (1) above.

Marginal Citations

M1 1985 c. 6.

Status:

Point in time view as at 31/10/1994. This version of this provision has been superseded.

Changes to legislation:

Electricity Act 1989, Section 65 is up to date with all changes known to be in force on or before 20 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.