

SCHEDULES

SCHEDULE 2

THE FOOTBALL LICENSING AUTHORITY: SUPPLEMENTARY PROVISIONS

Accounts and audit

- 23 The licensing authority shall keep proper accounts and proper records in relation to the accounts, and shall prepare for each accounting year a statement of accounts in such form as the Secretary of State, with the approval of the Treasury, may direct.
- 24 The accounts of the licensing authority shall be audited by auditors appointed for each accounting year by the Secretary of State.
- 25 A person shall not be qualified for appointment for the purposes of paragraph 24 above unless he is—
- (a) a member of a body of accountants established in the United Kingdom and recognised for the purposes of section 389(1)(a) of the Companies Act 1985; or
 - (b) a member of the Chartered Institute of Public Finance and Accountancy; but a firm may be appointed if each of its members is qualified to be so appointed.
- 26 A copy of any accounts of the licensing authority which are audited under paragraph 24 above and of the report made on those accounts by the auditors shall be sent by the licensing authority to the Secretary of State as soon as reasonably practicable after it receives them; and the Secretary of State shall lay before Parliament a copy of any accounts or report received by him under this paragraph.
- 27 The Comptroller and Auditor General may inspect any records relating to the accounts.
- 28 In paragraphs 23 and 24 above, “accounting year” means the period beginning with the day when the licensing authority is established and ending with the following 31st March, or any later period of twelve months ending with the 31st March.