

SCHEDULES

SCHEDULE 17

COMPANY CONTRACTS, SEALS, &c.: FURTHER PROVISIONS

Floating charges under Scots law

- 9 In section 466(2) of the Companies Act 1985 (execution of instrument altering floating charge)—
- (a) at the beginning of the subsection insert “Without prejudice to any enactment or rule of law regarding the execution of documents,”;
 - (b) omit paragraph (a);
 - (c) at the end of paragraph (b) insert “; or”, and
 - (d) omit paragraph (d) and the word “or” preceding it.