

Status: Point in time view as at 01/04/1991.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1989, Cross Heading: Notification to other parties affected. (See end of Document for details)

SCHEDULES

SCHEDULE 21

ADDITIONAL REQUIREMENTS FOR RECOGNITION

PART I

U.K. INVESTMENT EXCHANGES

Notification to other parties affected

- 3 The exchange must have adequate arrangements for securing that—
- (a) parties to unsettled market contracts with a defaulter acting as principal are notified as soon as reasonably practicable of the default and of any decision taken under the rules in relation to contracts to which they are a party; and
 - (b) parties to unsettled market contracts with a defaulter acting as agent and the defaulter's principals are notified as soon as reasonably practicable of the default and of the identity of the other party to the contract.

Commencement Information

- II** Sch. 21 wholly in force at 25.4.1991; Sch. 21 in force on 25.3.1991 insofar as is necessary to enable regulations to be made under para. 2(3) and wholly in force at 25.4.1991 see s. 215(2) and [S.I. 1991/488, art. 2\(2\)](#), 1991/878, art. 2, Sch.

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