

SCHEDULES

SCHEDULE 21

ADDITIONAL REQUIREMENTS FOR RECOGNITION

PART III

OVERSEAS INVESTMENT EXCHANGES AND CLEARING HOUSES

- 15 (1) The rules and practices of the body, together with the law of the country in which the body's head office is situated, must be such as to provide adequate procedures for dealing with the default of persons party to market contracts connected with the body.
- (2) The reference in sub-paragraph (1) to default is to a person being unable to meet his obligations.