



# Companies Act 1989

## 1989 CHAPTER 40

### PART II

#### ELIGIBILITY FOR APPOINTMENT AS COMPANY AUDITOR

##### *Recognition of supervisory bodies and professional qualifications*

#### **34 Eligibility of individuals retaining only 1967 Act authorisation.**

- (1) A person whose only appropriate qualification is that he retains an authorisation granted by the Board of Trade or the Secretary of State under section 13(1) of the <sup>M1</sup>Companies Act 1967 is eligible only for appointment as auditor of an unquoted company.
- (2) A company is “unquoted” if, at the time of the person’s appointment, no shares or debentures of the company, or of a parent undertaking of which it is a subsidiary undertaking, have been quoted on a stock exchange (in Great Britain or elsewhere) or offered (whether in Great Britain or elsewhere) to the public for subscription or purchase.
- (3) This section does not authorise the appointment of such a person as auditor of a company that carries on business as the promoter of a trading stamp scheme within the meaning of the <sup>M2</sup>Trading Stamps Act 1964.
- (4) References to a person eligible for appointment as company auditor under section 25 in enactments relating to eligibility for appointment as auditor of a body other than a company do not include a person to whom this section applies.

#### **Commencement Information**

**II** S. 34 wholly in force at 1.10.1991 see s. 215 and S.I. 1991/1996, art. 2(1)(a)

#### **Marginal Citations**

**M1** 1967 c. 81.

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**Status:** Point in time view as at 28/02/1994. This version of this provision has been superseded.

**Changes to legislation:** There are currently no known outstanding effects  
for the Companies Act 1989, Section 34. (See end of Document for details)

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**M2** [1964 c. 71.](#)

**Status:**

Point in time view as at 28/02/1994. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1989, Section 34.