



Local Government and Housing Act 1989

1989 CHAPTER 42

^{F1} PART IV

REVENUE ACCOUNTS AND CAPITAL FINANCE OF LOCAL AUTHORITIES

Textual Amendments

- F1** Pt. IV repealed (18.11.2003 for E. for the repeal of ss. 45, 53, 27.11.2003 for W. for the purpose of and in relation to financial years beginning on or after 1st April 2004, and 1.4.2004 for E. in so far as not already in force) by [Local Government Act 2003 \(c. 26\)](#), s. 128(6), Sch. 7 para. 29; [S.I. 2003/2938](#), arts. 3(h), 7(b) (with art. 8, Sch.); [S.I. 2003/3034](#), art. 2, Sch. 1 Pt. I (with Sch. 2 para. 2)

Modifications etc. (not altering text)

- C1** Pt. IV savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, [9\(7\)](#)

Introductory

^{F1}**39 Application of Part IV.**

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Modifications etc. (not altering text)

- C2** S. 39 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, [3](#)

^{F1}**40 Capital purposes.**

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Status: Point in time view as at 30/04/2012.

Changes to legislation: Local Government and Housing Act 1989, Part IV is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Charge of expenditure to revenue accounts

F1 41 Expenditure to be charged to revenue account.

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F1 42 Expenditure excluded from section 41(1).

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Borrowing

F1 43 Borrowing powers.

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F1 44 Borrowing limits etc.

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F1 45 The authority’s own limits.

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F1 46 Register of loan instruments and certain existing loans.

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F1 47 Security for money borrowed etc.

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Credit arrangements

F1 48 Credit arrangements.

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Modifications etc. (not altering text)

C3 [S. 48\(7\) savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 \(1.4.2004\) by The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\), arts. 1, 3](#)

F1 49 Initial and subsequent cost of credit arrangements.

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Modifications etc. (not altering text)

- C4 S. 49 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

^{F1}50 Limits on powers to enter into credit arrangements.

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^{F1}51 Variation of credit arrangements.

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^{F1}52 Transitional credit arrangements.

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Modifications etc. (not altering text)

- C5 S. 52 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

Credit approvals

^{F1}53 Basic credit approvals.

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^{F1}54 Supplementary credit approvals.

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^{F1}55 Criteria for issuing credit approvals.

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^{F1}56 Use of credit approvals by local authorities.

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^{F1}57 Effect of certain capital grants on credit approvals.

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Capital receipts

F1 58 Capital receipts.

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F1 59 The reserved part of capital receipts.

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F1 60 The usable balance of capital receipts.

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F1 61 Capital receipts not wholly in money paid to the authority.

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Aggregate credit limit

F1 62 Aggregate credit limit.

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Amounts set aside to meet credit liabilities

F1 63 Duty to set certain amounts aside as provision to meet credit liabilities.

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F1 64 Use of amounts set aside to meet credit liabilities.

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Supplementary

F1 65 Information.

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F1 66 Interpretation of Part IV.

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Modifications etc. (not altering text)

C6 S. 66 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

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