



# Local Government and Housing Act 1989

## 1989 CHAPTER 42

### <sup>F1</sup> PART IV

#### REVENUE ACCOUNTS AND CAPITAL FINANCE OF LOCAL AUTHORITIES

##### **Textual Amendments**

- F1** Pt. IV repealed (18.11.2003 for E. for the repeal of ss. 45, 53, 27.11.2003 for W. for the purpose of and in relation to financial years beginning on or after 1st April 2004, and 1.4.2004 for E. in so far as not already in force) by [Local Government Act 2003 \(c. 26\)](#), s. 128(6), Sch. 7 para. 29; [S.I. 2003/2938](#), arts. 3(h), 7(b) (with art. 8, Sch.); [S.I. 2003/3034](#), art. 2, Sch. 1 Pt. I (with Sch. 2 para. 2)

##### **Modifications etc. (not altering text)**

- C1** Pt. IV savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, [9\(7\)](#)

#### *Introductory*

### <sup>F1</sup>**39 Application of Part IV.**

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##### **Modifications etc. (not altering text)**

- C2** S. 39 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, [3](#)

### <sup>F1</sup>**40 Capital purposes.**

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*Status: Point in time view as at 25/05/2018.*

*Changes to legislation: Local Government and Housing Act 1989, Part IV is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

*Charge of expenditure to revenue accounts*

**F1 41 Expenditure to be charged to revenue account.**

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**F1 42 Expenditure excluded from section 41(1).**

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*Borrowing*

**F1 43 Borrowing powers.**

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**F1 44 Borrowing limits etc.**

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**F1 45 The authority’s own limits.**

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**F1 46 Register of loan instruments and certain existing loans.**

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**F1 47 Security for money borrowed etc.**

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*Credit arrangements*

**F1 48 Credit arrangements.**

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**Modifications etc. (not altering text)**

**C3** [S. 48\(7\) savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 \(1.4.2004\) by The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\), arts. 1, 3](#)

**F1 49 Initial and subsequent cost of credit arrangements.**

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**Modifications etc. (not altering text)**

- C4 S. 49 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

**<sup>F1</sup>50 Limits on powers to enter into credit arrangements.**

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**<sup>F1</sup>51 Variation of credit arrangements.**

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**<sup>F1</sup>52 Transitional credit arrangements.**

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**Modifications etc. (not altering text)**

- C5 S. 52 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

*Credit approvals*

**<sup>F1</sup>53 Basic credit approvals.**

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**<sup>F1</sup>54 Supplementary credit approvals.**

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**<sup>F1</sup>55 Criteria for issuing credit approvals.**

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**<sup>F1</sup>56 Use of credit approvals by local authorities.**

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**<sup>F1</sup>57 Effect of certain capital grants on credit approvals.**

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*Status: Point in time view as at 25/05/2018.*

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*Capital receipts*

**F158 Capital receipts.**

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**F159 The reserved part of capital receipts.**

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**F160 The usable balance of capital receipts.**

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**F161 Capital receipts not wholly in money paid to the authority.**

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*Aggregate credit limit*

**F162 Aggregate credit limit.**

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*Amounts set aside to meet credit liabilities*

**F163 Duty to set certain amounts aside as provision to meet credit liabilities.**

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**F164 Use of amounts set aside to meet credit liabilities.**

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*Supplementary*

**F165 Information.**

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**F166 Interpretation of Part IV.**

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**Modifications etc. (not altering text)**

**C6** S. 66 savings for effects of 2003 c. 26, Sch. 7 para. 29 Sch. 8 (1.4.2004) by [The Local Authorities \(Capital Finance\) \(Consequential, Transitional and Saving Provisions\) Order 2004 \(S.I. 2004/533\)](#), arts. 1, 3

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