

*Status: Point in time view as at 16/01/2012.*

*Changes to legislation: Local Government and Housing Act 1989, Cross Heading: The Transport Act 1968 is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 11

#### MINOR AND CONSEQUENTIAL AMENDMENTS

##### *The Transport Act 1968*

- 16 In section 12 of the <sup>M1</sup>Transport Act 1968 (borrowing powers of Executive), in subsection (4) for the words from “and to borrow money for that purpose” onwards there shall be substituted “ but only if the rate of interest payable by the Executive to the Authority in respect of the loan is not less than that which would be payable by the Authority if they were to borrow the same sum on equivalent terms (disregarding any terms as to interest) from another person ”.

#### Marginal Citations

**M1** 1968 c. 73.

**Status:**

Point in time view as at 16/01/2012.

**Changes to legislation:**

Local Government and Housing Act 1989, Cross Heading: The Transport Act 1968 is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.