

Local Government and Housing Act 1989

1989 CHAPTER 42

PART VI

HOUSING FINANCE

Housing accounts

VALID FROM 01/10/1996

[F178B Directions as to accounting for work subject to competitive tendering.

- (1) This section applies where work is carried out by a local housing authority which has successfully bid for the work on a competitive basis.
- (2) The Secretary of State may give directions—
 - (a) to secure that the amount debited to the Housing Revenue Account or any Housing Repairs Account of the authority in respect of the work reflects the amount of the authority's successful bid for the work rather than expenditure actually incurred;
 - (b) allowing an authority to credit to its Housing Revenue Account any surpluses reasonably attributable to work undertaken on or in connection with property within that account.
- (3) Directions under subsection (2)(a) may make provision for determining the amount to be treated as the amount of the authority's successful bid.
 - References in this Part to expenditure shall be construed as references to the amount falling to be debited in accordance with the directions.
- (4) Directions under subsection (2)(b) may make provision as to the ascertainment of the surpluses referred to and the circumstances in which a surplus is or is not to be taken to be attributable to property within an authority's Housing Revenue Account.]

Document Generated: 2024-10-07

Status: Point in time view as at 23/11/1995. This version of this provision is not valid for this point in time.

Changes to legislation: Local Government and Housing Act 1989, Section 78B is up to date with all changes known to be in force on or before 07 October 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

F1 S. 78B inserted (1.10.1996 with effect as mentioned in Sch. 18 para. 4(2) of the amending Act) by 1996 c. 52, s. 222, Sch. 18 para. 4(1); S.I. 1996/2402, art. 3 (subject to transitional provisions in Sch.)

Status:

Point in time view as at 23/11/1995. This version of this provision is not valid for this point in time.

Changes to legislation:

Local Government and Housing Act 1989, Section 78B is up to date with all changes known to be in force on or before 07 October 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.