



# Capital Allowances Act 1990

## 1990 CHAPTER 1

### PART IV

#### MINERAL EXTRACTION

### CHAPTER III

#### LIMITATIONS ON QUALIFYING EXPENDITURE ETC.

#### **112 Restriction of disposal receipts**

- (1) Where a disposal receipt to be brought into account in respect of any expenditure for a chargeable period would, apart from this section, be the disposal value of an interest in land (determined as mentioned in section 99(3)), only so much of that disposal value as exceeds the undeveloped market value of the interest shall constitute a disposal receipt for the purposes of Chapter I of this Part.
- (2) Section 110(2) and (3) shall apply to determine the undeveloped market value of an interest for the purposes of this section as they would apply in relation to an acquisition of that interest at the time the disposal value falls to be determined.