

## SCHEDULES

### SCHEDULE 12

#### BROADCASTING: TRANSFER OF UNDERTAKINGS OF INDEPENDENT BROADCASTING AUTHORITY AND CABLE AUTHORITY

*Disposal by IBA of DBS assets to DBS programme contractor: chargeable gains*

- 3 (1) For the purposes of the 1979 Act the disposal under the principal Act of any relevant asset by the IBA to a DBS programme contractor shall be deemed to be for a consideration such that no gain or loss accrues to the IBA.
- (2) In this paragraph—
- (a) “relevant asset” means any equipment or other asset (of whatever description) which has been used or held by the IBA in connection with the transmission of DBS services; and
  - (b) “DBS programme contractor” and “DBS service” have the meaning given by section 37(3) of the Cable and Broadcasting Act 1984.