



Finance Act 1990

1990 CHAPTER 29

PART IV

MISCELLANEOUS AND GENERAL

Miscellaneous

125 Information for tax authorities in other member States.

- (1) Subsections (1) to (8) and (8C) to (9) of section 20 of the ^{M1}Taxes Management Act 1970 (powers to call for information relevant to liability to income tax, corporation tax or capital gains tax) shall have effect as if the references in those provisions to tax liability included a reference to liability to a tax of a member State other than the United Kingdom which is a tax on income or on capital for the purposes of the ^{M2}Directive of the Council of the European Communities dated 19th December 1977 No. [77/799/EEC](#).
- (2) In their application by virtue of subsection (1) above those provisions shall have effect as if—
 - (a) the reference in section 20(7A) to any provision of the Taxes Acts were a reference to any provision of the law of the member State in accordance with which the tax in question is charged,
 - (b) the references in subsection (2) of section 20B to an appeal relating to tax were references to an appeal, review or similar proceedings under the law of the member State relating to the tax in question, and
 - (c) the reference in subsection (6) of that section to believing that tax has or may have been lost to the Crown were a reference to believing that the tax in question has or may have been lost to the member State.
- (3) Section 219 of the Inheritance Tax Act 1984 (power to require information for purposes of that Act) shall have effect as if the reference to that Act in subsection (1) of that section included a reference to any provision of the law of a member State other than the United Kingdom in accordance with which there is charged any tax—

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1990, Section 125. (See end of Document for details)

- (a) which is of a character similar to that of inheritance tax or is chargeable on or by reference to death or gifts inter vivos, and
 - (b) in relation to which the Directive mentioned in subsection (1) above has effect by virtue of any other Directive of the Council (whether adopted before or after the passing of this Act) extending that Directive.
- (4) In its application by virtue of subsection (3) above section 219 shall have effect as if the reference to income tax in subsection (2) of that section included a reference to any tax of a member State other than the United Kingdom such as is mentioned in subsection (1) above.

^{F1}(5)

- (6) Subsections (1) and (2) above shall apply with respect to notices given on or after the day on which this Act is passed, subsections (3) and (4) above shall apply with respect to notices given on or after such day as the Treasury may by order made by statutory instrument ^{F2}....

<p>.....</p> <p>Textual Amendments</p> <p>F1 S. 125(5) repealed (10.7.2003) by Finance Act 2003 (c. 14), Sch. 43 Pt. 5(1)</p> <p>F2 Words in s. 125(6) repealed (10.7.2003) by Finance Act 2003 (c. 14), Sch. 43 Pt. 5(1)</p> <p>.....</p> <p>Marginal Citations</p> <p>M1 1970 c. 9.</p> <p>M2 O.J. No. L366/15.</p>	
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