



Finance Act 1990

1990 CHAPTER 29

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER II

MANAGEMENT

Returns and information

93 Restrictions on Board's power to call for information.

- (1) In section 20 of the ^{M1}Taxes Management Act 1970 (powers to call for information), after subsection (7) there shall be inserted—

“(7A) A notice under subsection (2) above is not to be given unless the Board have reasonable grounds for believing—

- (a) that the person to whom it relates may have failed or may fail to comply with any provision of the Taxes Acts; and
- (b) that any such failure is likely to have led or to lead to serious prejudice to the proper assessment or collection of tax.”

- (2) This section shall apply with respect to notices given on or after the day on which this Act is passed.

Marginal Citations

M1 1970 c. 9.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Section 93.