Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 14

FOREIGN LAWYERS: PARTNERSHIPS AND RECOGNISED BODIES

PART II

REGISTERED FOREIGN LAWYERS: SUPPLEMENTARY PROVISIONS

Contributions to the Fund

- 7 (1) On an application for registration, a foreign lawyer shall pay to the Society a contribution to the Compensation Fund ("the initial contribution") of such amount as the Council may from time to time determine.
 - (2) On each application for renewal of his registration, a registered foreign lawyer shall pay to the Society—
 - (a) a contribution of such amount as the Council may from time to time determine ("the annual contribution"); and
 - (b) where it appears from his application that—
 - (i) he has, at any time during the period specified in the application, held or received clients' money in connection with a multi-national partnership of which he is, or was, a member; or
 - (ii) he is, or was at any time during that period, an officer of a recognised body which has, at any time during that period, held or received clients' money,

a further contribution ("the special levy") of such amount as the Council may from time to time determine.

- (3) The Council may make rules providing, in circumstances specified by the rules, for a foreign lawyer—
 - (a) to pay a reduced initial or annual contribution or special levy; or
 - (b) not to be required to pay such a contribution or levy.
- (4) Any rules under sub-paragraph (3) shall be made with the concurrence of the Master of the Rolls.