



# Finance Act 1991

## 1991 CHAPTER 31

### PART II

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I

#### GENERAL

##### *Corporation tax rates*

#### **23 Rate of corporation tax for 1990.**

- (1) The rate at which corporation tax is charged for the <sup>M1</sup>financial year 1990 shall be 34 per cent. (and not 35 per cent. as provided by section 19 of the Finance Act 1990).
- (2) For the financial year 1990 the fraction mentioned in section 13(2) of the Taxes Act 1988 (marginal relief for small companies) shall be nine four-hundredths (and not one fortieth as provided by section 20 of the Finance Act 1990).
- (3) All such adjustments shall be made, whether by way of discharge or repayment of tax or otherwise, as may be required in consequence of the provisions of this section.

#### **Marginal Citations**

**M1** 1990 c. 29.

#### **24 Charge and rate of corporation tax for 1991.**

Corporation tax shall be charged for the financial year 1991 at the rate of 33 per cent.

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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1991, Cross Heading: Corporation tax rates. (See end of Document for details)

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**F125 Small companies.**

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**Textual Amendments**

**F1** S. 25 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1991, Cross Heading:  
Corporation tax rates.