

*Status: Point in time view as at 06/04/2007.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1991, SCHEDULE 11. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 11

Section 52.

#### BUILDING SOCIETIES: MARKETABLE SECURITIES

##### *Deduction of income tax*

<sup>F1</sup>1 .....

##### **Textual Amendments**

**F1** Sch. 11 para. 1 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

2 (1) Section 477A of the Taxes Act 1988 (building societies: regulations for deduction of tax) shall be amended as follows.

<sup>F2</sup>(2) .....

(3) After subsection (9) there shall be inserted—

“(10) In this section—

“qualifying certificate of deposit has the same meaning as in section 349, and

“security includes share.”

##### **Textual Amendments**

**F2** Sch. 11 para. 2(2) repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

##### *Collection*

<sup>F3</sup>3 .....

##### **Textual Amendments**

**F3** Sch. 11 para. 3 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

<sup>F4</sup>4 .....

*Status: Point in time view as at 06/04/2007.*

*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 1991, SCHEDULE 11. (See end of Document for details)*

#### Textual Amendments

- F4** Sch. 11 para. 4 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

#### Information

- 5 (1) In section 18 of the <sup>M1</sup>Taxes Management Act 1970 (information about interest payments) after subsection (3C) there shall be inserted—
- “(3D) For the purposes of this section, the payment by a building society of a dividend in respect of a share in the society shall be treated as the payment of interest.”
- (2) This paragraph shall have effect as regards a case where the payment is made on or after the day on which this Act is passed.

#### Marginal Citations

- M1** 1970 c. 9.

**Status:**

Point in time view as at 06/04/2007.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1991, SCHEDULE 11.