
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1991, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 11

BUILDING SOCIETIES: MARKETABLE SECURITIES

Information

- 5 (1) In section 18 of the ^{M1}Taxes Management Act 1970 (information about interest payments) after subsection (3C) there shall be inserted—
- “(3D) For the purposes of this section, the payment by a building society of a dividend in respect of a share in the society shall be treated as the payment of interest.”
- (2) This paragraph shall have effect as regards a case where the payment is made on or after the day on which this Act is passed.

Marginal Citations

M1 1970 c. 9.

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