
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1991, Cross Heading: Computation of trading profit. (See end of Document for details)

SCHEDULES

SCHEDULE 7

BASIC LIFE ASSURANCE AND GENERAL ANNUITY BUSINESS

Computation of trading profit

- 4 (1) In section 436 of that Act (general annuity business and pension business: separate charge on profits) in subsection (1)—
- (a) the words “general annuity business or” shall cease to have effect, and
 - ^{F1}(b)
- (2) In subsection (3) of that section—
- (a) in paragraph (c), the words “or general annuity business”, and
 - (b) in paragraph (e), the words “general annuity business or”,
- shall cease to have effect.
- (3) In subsection (4) of that section, the words “general annuity business or” shall cease to have effect.
- (4) In section 437 of that Act (general annuity business) subsections (2) to (5) shall cease to have effect.

Textual Amendments

- F1** Sch. 7 para. 4(1)(b) repealed (with effect in accordance with s. 38 of the amending Act) by Finance Act 2007 (c. 11), Sch. 27 Pt. 2(7)

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Computation of trading profit.