

## SCHEDULES

### SCHEDULE 7

#### BASIC LIFE ASSURANCE AND GENERAL ANNUITY BUSINESS

##### *Computation of trading profit*

- 4 (1) In section 436 of that Act (general annuity business and pension business: separate charge on profits) in subsection (1)—
- (a) the words “general annuity business or” shall cease to have effect, and
  - (b) in paragraph (a), for the words “the business of each such class” there shall be substituted the words “that business”.
- (2) In subsection (3) of that section—
- (a) in paragraph (c), the words “or general annuity business”, and
  - (b) in paragraph (e), the words “general annuity business or”, shall cease to have effect.
- (3) In subsection (4) of that section, the words “general annuity business or” shall cease to have effect.
- (4) In section 437 of that Act (general annuity business) subsections (2) to (5) shall cease to have effect.