
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1991,
Cross Heading: Spreading of relief for acquisition expenses. (See end of Document for details)

SCHEDULES

SCHEDULE 7 **U.K.**

BASIC LIFE ASSURANCE AND GENERAL ANNUITY BUSINESS

Spreading of relief for acquisition expenses

13 ^{F1}(1)

^{F2}(2)

(3) In subsection (4) of that section (meaning of “the acquisition of business”) after the word “includes” there shall be inserted “(a)” and at the end there shall be added the words “and

(b) the securing, in an accounting period beginning on or after 1st January 1992, of the payment of increased or additional consideration in respect of an annuity contract already made (whether in an accounting period beginning before, or on or after, that date).”

Textual Amendments

F1 [Sch. 7 para. 13\(1\)](#) repealed (with effect for accounting periods beginning on or after 1.4.2004 in accordance with [s. 42](#) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(3\)](#)

F2 [Sch. 7 para. 13\(2\)](#) repealed (with effect in accordance with [Sch. 10](#) to the amending Act) by [Finance Act 2007 \(c. 11\)](#), [Sch. 27 Pt. 2\(10\)](#)

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