

SCHEDULES

SCHEDULE 6

PLANNING COMPENSATION REPEALS: MINOR AND CONSEQUENTIAL AMENDMENTS

The principal Act

19 In section 144 (special provisions as to compensation where purchase notice served)

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- (a) in subsection (2)(b), for “existing use value” there is substituted “Schedule 3 value”; and
 - (b) in subsection (6), for the definition of “existing use value” there is substituted—

““Schedule 3 value”, in relation to such an interest, means the value of that interest calculated on the assumption that planning permission would be granted—

- (a) subject to the condition in Schedule 10, for any development of a class specified in paragraph 1 of Schedule 3; and
- (b) for any development of a class specified in paragraph 2 of Schedule 3.”