



Taxation of Chargeable Gains Act 1992

1992 CHAPTER 12

An Act to consolidate certain enactments relating to the taxation of chargeable gains. [6th March 1992]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Modifications etc. (not altering text)

- C1** Act applied (with modifications) by S.I. 1992/415, **reg. 3** (with regs. 4-7)
Power to extend conferred (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 134, **Sch. 15 para. 4(10)**
Power to extend conferred (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 165, **Sch. 16 para. 3(3)(b)**
Act modified (27.7.1993 with application as mentioned in s. 165(1) of the amending Act) by 1993 c. 34, s. 169, **Sch. 17 paras. 2(1), 4(1)**
- C2** Act modified (retrospective to 11.1.1994) by Finance Act 1994 (c. 9), **Sch. 24 paras. 2(1), 9(1)(6)-(8), 11(4)**
- C3** Act applied (with effect in accordance with reg. 1(1) of the amending S.I.) by The Lloyds Underwriters (Tax) (1991-92) Regulations 1994 (S.I. 1994/728), **reg. 3(1)** (with reg. 1(2))
- C4** Act modified (3.5.1994) by Finance Act 1994 (c. 9), s. 173(2)(c) (with s. 173(1))
- C5** Act applied (3.5.1994) by Finance Act 1994 (c. 9), **Sch. 25 para. 1(2)**
- C6** Act modified (19.9.1994) by Coal industry Act 1994 (c. 21), Sch. 4 paras. 2(1), 9(1) (with Sch. 4 para. 14); S.I. 1994/2189, art. 2, **Sch.**
- C7** Act modified (retrospective to 29.11.1994) by Finance Act 1995 (c. 4), s. 154(1)(3)
- C8** Act applied (3.1.1995) by The Ports (Northern Ireland) Order 1994 (S.I. 1994/2809 (N.I. 16)), **art. 20(7)**
- C9** Act extended (3.1.1995) by The Ports (Northern Ireland) Order 1994 (S.I. 1994/2809 (N.I. 16)), **art. 18(3)**
- C10** Act modified by Income and Corporation Taxes Act 1988 (c. 1), s. 737C(11A) (as inserted (with effect in accordance with s. 80(5) of the amending Act) by Finance Act 1995 (c. 4), s. 80(3))
- C11** Act applied by Income and Corporation Taxes Act 1988 (c. 1), Sch. 15B para 8(5) (as inserted (1.5.1995) by Finance Act 1995 (c. 4), s. 71(2), **Sch. 15**)

Status: Point in time view as at 24/05/2024.

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- C12 Act modified (with effect in accordance with s. 126(9) of the amending Act) by Finance Act 1995 (c. 4), s. 126, **Sch. 23 para. 1(1)**
- C13 Act modified (with effect in accordance with s. 103(7) of the amending Act) by Finance Act 1995 (c. 4), s. 113(2)
- C14 Act modified (retrospective to 31.12.1995) by Finance Act 1996 (c. 8), s. 203(10)
- C15 Act extended (with modifications) and applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 92(4)-(6) (with Sch. 10, Sch. 11, Sch. 15)
- C16 Act extended and applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 93(4)-(13) (with Sch. 10, Sch. 11, Sch. 15)
- C17 Act modified (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 98, **Sch. 10 para. 5(4)**
- C18 Act applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 102, **Sch. 13 paras. 13(6), 15(1)**
- C19 Act applied (with effect in accordance with s. 105(1) of the amending Act) by Finance Act 1996 (c. 8), s. 105, **Sch. 15 paras. 8(11), 22(4), 26(2)**
- C20 Act modified (19.3.1997) by Finance Act 1997 (c. 16), Sch. 12 para. 12(1)(2)(3)(7), 13, 14 (with Sch. 12 para. 17)
- C21 Act applied (with modifications) (28.4.1997) by The Open-ended Investment Companies (Tax) Regulations 1997 (S.I. 1997/1154), **regs. 3-8** (with regs. 20-23) (as amended (8.8.1997) by S.I. 1997/1715, regs. 1, 3-5; (1.10.2002) S.I. 2002/1973, regs. 1(2), 2)
- C22 Act modified (1.1.1999) by The European Single Currency (Taxes) Regulations 1998 (S.I. 1998/3177), regs. 1, **36-39**
- C23 Act modified by Finance Act 1996 (c. 8), s. 92(7)-(11) (as inserted (with effect in accordance with s. 65(8) of the amending Act) by Finance Act 1999 (c. 16), s. 65(7))
- C24 Act modified (12.1.2000) by Greater London Authority Act 1999 (c. 29), **Sch. 33 paras. 2, 8**; S.I. 1999/3434, **art. 2**
- C25 Act applied (with effect in accordance with s. 63(4) of the amending Act) by Finance Act 2000 (c. 17), Sch. 15 para. 96(1)(2)
- C26 Act applied (with modifications) (6.11.2000) by Postal Services Act 2000 (c. 26), **Sch. 4 para. 7**; S.I. 2000/2957, art. 2(1), Sch. 1
- C27 Act modified (1.2.2001) by Transport Act 2000 (c. 38), **Sch. 7 paras. 2(1)(2), 3, 4, 20(2)(4)**; S.I. 2001/57, **art. 3(1)**
- C28 Act modified (15.1.2001) by Transport Act 2000 (c. 38), **Sch. 26 paras. 9, 12(2), 26(2), 33(2)**; S.I. 2000/3376, art. 2
- C29 Act applied by Finance Act 1996 (c. 8), s. 92(10A) (as inserted (with effect in accordance with s. 79(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 23 para. 5(6)**)
- C30 Act modified by Finance Act 1996 (c. 8), s. 93B(2) (as inserted (with effect in accordance with Sch. 11 paras. 7, 18 of the amending Act) by Finance Act 2002 (c. 23), s. 77(1) (with s. 77(2)))
- C31 Act applied (with modifications) (with effect in accordance with s. 58(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 18 para. 10**
- C32 Act applied (with effect in accordance with s. 83(3) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 26 para. 48(9)**
- C33 Act applied (with effect in accordance with s. 84(1) of the amending Act) by Finance Act 2002 (c. 23), **Sch. 29 paras. 130(3)-(5)(7), 131(5)**
- C34 Act modified (with effect in accordance with reg. 1(2) of the amending S.I.) by The Exchange Gains and Losses (Bringing into Account Gains or Losses) Regulations 2002 (S.I. 2002/1970), **reg. 4(1)** (with regs. 6, 8)
- C35 Act applied (22.7.2004) by Finance Act 2004 (c. 12), s. 133(2)(10)
- C36 Act applied (22.7.2004) by Finance Act 2004 (c. 12), **Sch. 23 para. 10(4)**
- C37 Act modified (22.7.2004) by Finance Act 2004 (c. 12), **Sch. 36 para. 2(5)** (with s. 283(5), Sch. 36)
- C38 Act modified by Income and Corporation Taxes Act 1988 (c. 1), s. 763(6A) (as inserted (with effect in accordance with s. 145(2) of the amending Act) by Finance Act 2004 (c. 12), Sch. 26 para. 15(2) (with **Sch. 26 para. 17**))

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- C39** Act construed as one with Finance Act 1993 (c. 34), **Sch. 20A para. 5(3)** (as inserted (22.7.2004) by Finance Act 2004 (c. 12), **Sch. 25 para. 3**)
- C40** Act modified (with effect in accordance with reg. 1 of the amending S.I.) by The Overseas Life Insurance Companies Regulations 2004 (S.I. 2004/2200), **reg. 7**
- C41** Act modified (5.10.2004) by Energy Act 2004 (c. 20), s. 198(2), **Sch. 9 paras. 6, 20, 28, 32** (with s. 38(2)); S.I. 2004/2575, art. 2(1), Sch. 1
- C42** Act modified (with effect in accordance with s. 56 of the amending Act) by Finance Act 2005 (c. 7), **s. 53**
- C43** Act construed as one with Finance Act 2005 (c. 7), ss. 30-33, Sch. 1 by Finance Act 2005 (c. 7), s. 41(3) (with s. 45)
- C44** Act modified (E.W.S.) (8.6.2005) by Railways Act 2005 (c. 14), s. 60(2), **Sch. 10 paras. 5, 16**; S.I. 2005/1444, art. 2(1), Sch. 1
- C45** Act modified by Finance Act 1996 (c. 8), **s. 91G(1)(2)** (as inserted (with effect in accordance with Sch. 7 para. 10(7) of the amending Act) by Finance (No. 2) Act 2005 (c. 22), **Sch. 7 para. 10(6)**)
- C46** Act modified (E.W.S.) (24.7.2005) by Railways Act 2005 (c. 14), s. 60(2), **Sch. 10 para. 27**; S.I. 2005/1909, art. 2, Sch.
- C47** Act modified (with effect in accordance with reg. 1(2) of the amending S.I.) by The Pension Protection Fund (Tax) (2005-06) Regulations 2005 (S.I. 2005/1907), **reg. 11**
- C48** Act applied (with modifications) by Finance Act 2004 (c. 36), **s. 185G** (as inserted (6.4.2006) by Finance Act 2006 (c. 25), s. 158(2), **Sch. 21 para. 6**)
- C49** Act modified (6.4.2006) by The Pension Protection Fund (Tax) Regulations 2006 (S.I. 2006/575), **regs. 37, 38**
- C50** Act construed as one with Finance Act 2006 (c. 25), **ss. 124-126** (19.7.2006) by Finance Act 2006 (c. 25), **s. 127**
- C51** Act modified (with effect in accordance with reg. 1 of the amending S.I.) by The Overseas Life Insurance Companies Regulations 2006 (S.I. 2006/3271), **regs. 27-32**
- C52** Act modified (21.12.2007) by Consumers, Estate Agents and Redress Act 2007 (c. 17), s. 66(2), **Sch. 4 para. 9** (with s. 6(9)); S.I. 2007/3546, art. 3, Sch.
- C53** Act modified (22.7.2008) by Crossrail Act 2008 (c. 18), **Sch. 13 paras. 11, 12, 22**
- C54** Act construed as one with Crossrail Act 2008 (c. 18), Sch. 13 (22.7.2008) by Crossrail Act 2008 (c. 18), **Sch. 13 para. 3(3)**
- C55** Act modified (21.2.2009) by The Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009 (S.I. 2009/317), arts. 1, 3, **Sch.**
- C56** Act modified (1.1.2010) by The Northern Rock plc (Tax Consequences) Regulations 2009 (S.I. 2009/3227), **reg. 3(1)**
- C57** Act applied (with modifications) (8.2.2011) by The Investment Bank Special Administration Regulations 2011 (S.I. 2011/245), reg. 1, **Sch. 6 Pt. 1** (with reg. 27(a))
- C58** Act modified by Taxation (International and Other Provisions) Act 2010 (c. 8), **s. 363A(3)** (as inserted (19.7.2011) by Finance Act 2011 (c. 11), **s. 59**)
- C59** Act modified (1.10.2011) by Postal Services Act 2011 (c. 5), s. 93(2)(3), Sch. 2 para. 1(2)(4); S.I. 2011/2329, art. 3
- C60** Act modified (15.11.2011 for specified purposes, 30.3.2012 for E.W.) by Localism Act 2011 (c. 20), s. 240(5)(o), **Sch. 24 para. 6(1)**; S.I. 2012/628, art. 3(b)
- C61** Act modified (1.4.2012) by Budget Responsibility and National Audit Act 2011 (c. 4), s. 29, **Sch. 4 para. 4**; S.I. 2011/2576, art. 5
- C62** Act modified (with effect in accordance with reg. 1(2) of the affecting S.I.) by The Authorised Investment Funds (Tax) Regulations 2006 (S.I. 2006/964), **regs. 97-110** (as amended (8.6.2013) by S.I. 2013/1400, **reg. 14**)
- C63** Act modified (30.9.2013) by The BRB (Residuary) Limited (Tax Consequences) Order 2013 (S.I. 2013/2242), **art. 3**
- C64** Act applied (S.) (1.4.2015) by Land and Buildings Transaction Tax (Scotland) Act 2013 (asp 11), **ss. 62, 70(2)** (with s. 69); S.S.I. 2015/108, art. 2

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- C65** Act modified (E.W.S.) (7.8.2015) by [The Housing and Regeneration Transfer Schemes \(Tax Consequences\) Regulations 2015 \(S.I. 2015/1540\)](#), **reg. 6** (with reg. 3)
- C66** Act modified (16.11.2017) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), **Sch. 8 para. 41(8)**
- C67** Act modified (with effect in accordance with Sch. 1 paras. 120, 123 of the amending Act) by [Finance Act 2019 \(c. 1\)](#), **Sch. 1 para. 123(4)(5)**
- C68** Act modified by [Corporation Tax Act 2010 \(c. 4\)](#), **s. 535A(9)** (as inserted (with effect in accordance with Sch. 1 paras. 120, 123 of the amending Act) by [Finance Act 2019 \(c. 1\)](#), **Sch. 1 para. 115**)
- C69** Act modified (12.2.2019) by [Finance Act 2019 \(c. 1\)](#), **Sch. 2 para. 17(3)**
- C70** Act applied (with modifications) (8.7.2021) by [The Payment and Electronic Money Institution Insolvency Regulations 2021 \(S.I. 2021/716\)](#), reg. 2, Sch. 3 paras. 2, 3 (with reg. 5) (as amended (4.1.2024) by [The Payment and Electronic Money Institution Insolvency \(Amendment\) Regulations 2023 \(S.I. 2023/1399\)](#), regs. 1(2), 4)

Commencement Information

- I1** Act partly in force at Royal Assent and otherwise in force or coming into force as mentioned in s.289.

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